

**Income & Expenditure Statement for the year ended 31 December 2017**

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| <b>Income</b>                            | <b>\$</b>         | <b>%</b>       |
|--|-------------------|----------------|
| Donation - Individuals                   | 41,109.57         | 32.21%         |
| Donation - Lee Foundation                | 20,000.00         | 15.67%         |
| Other Revenue                            |                   | 0.00%          |
| Project: Sexual Health Outreach Services | 50,551.96         | 39.61%         |
| Project: Baju                            | 20.00             | 0.02%          |
| Project: Merchandise                     | 537.00            | 0.42%          |
| Project: Yoga                            | 451.00            | 0.35%          |
| Project: Pop the Cherry Charity Dinner   | 7,307.50          | 5.73%          |
| Ad-hoc Fundraising Activities            | 3,693.39          | 2.89%          |
| Research                                 | 3,524.58          | 2.76%          |
| Speaking Fees                            | 430.00            | 0.34%          |
| <b>Total Income</b>                      | <b>127,625.00</b> | <b>100.00%</b> |

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Ho Kiat Kiat (IC: S1488909D)  
Treasurer  
Sunshine Initiative (Singapore)  
UEN: T14SS0189D

**Sunshine Initiative  
(Singapore)**

**Expenses**

## Cost of Fund for Charitable Activities

|                                     |           |       |
|-------------------------------------|-----------|-------|
| Project: Kopi Sessions              |           | 0.00% |
| Project: Outreach                   | 3,407.28  | 2.67% |
| Project: Sexual Health Outreach Ser | 4,837.70  | 3.79% |
| Project: Art Workshop               |           | 0.00% |
| Project: Yoga                       | 1,001.30  | 0.78% |
| Project: Baju                       |           | 0.00% |
| Project: Merchandise                |           | 0.00% |
| Project: Pop the Cherry Charity Din | 2883.79   | 2.26% |
| Project: Human Rights Defender Pro  | 12,157.05 | 9.53% |
| Project: Research                   | 821.00    | 0.64% |
| Ad Hoc Events                       |           | 0.00% |

## Administrative Expenses

|                                     |           |        |
|-------------------------------------|-----------|--------|
| Auditors' Remuneration              |           | 0.00%  |
| Bank Chages                         |           | 0.00%  |
| CPF                                 | 3,627.00  | 2.84%  |
| Depreciation of Plant and Equipment |           | 0.00%  |
| Office Equipment                    | 445.00    | 0.35%  |
| Office Stationery                   | 464.05    | 0.36%  |
| Salaries                            | 42,437.75 | 33.25% |
| Staff Training / Welfare / Upgrade  | 417.30    | 0.33%  |
| Rent                                | 12,000.00 | 9.40%  |
| Transport and travelling            | 447.21    | 0.35%  |
| Staff Miscellaneous                 | 567.65    | 0.44%  |

|                       |                  |               |
|-----------------------|------------------|---------------|
| <b>Total Expenses</b> | <b>85,514.08</b> | <b>67.00%</b> |
|-----------------------|------------------|---------------|

|                                |                            |                  |               |
|--------------------------------|----------------------------|------------------|---------------|
| <b>Net Surplus / (Deficit)</b> | <b>Certified True Copy</b> | <b>42,110.92</b> | <b>33.00%</b> |
|--------------------------------|----------------------------|------------------|---------------|



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**Balance Sheet as at 31 December 2017**

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**Sunshine Initiative  
(Singapore)**

**Assets**

|                |           |
|----------------|-----------|
| Current Assets |           |
| Bank           | 42,919.66 |
| Cash on hand   | 42.25     |
| Total Assets   | 42,961.91 |

**Liabilities**

|                     |   |
|---------------------|---|
| Current Liabilities | - |
| Total Liabilities   | - |

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**Net Assets**

**42,961.91**

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**Equity**

|                                |           |
|--------------------------------|-----------|
| Prior Year's Surplus / Deficit | 850.99    |
| Current year surplus / deficit | 42,110.92 |

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**Total Equity**

**42,961.91**

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