# Sunshine Initiative (Singapore)

## Income & Expenditure Statement for the year ended 31 December 2015

<table>
<thead>
<tr>
<th>Income</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation in Cash - non tax exempt</td>
<td>85,605.54</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>85,605.54</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

## Expenses

### Cost of Fund for Charitable Activities

- **Project: Kopi Sessions**: 1,503.05 (1.76%)
- **Project: Outreach**: 8,319.99 (9.72%)
- **Project: Scholarship**: 1,024.00 (1.20%)
- **Project: Art Workshop**: 2,111.80 (2.47%)
- **Project: Yoga**: 85.00 (0.10%)
- **Project: Baju**: 7.20 (0.01%)
- **Ad Hoc Events**: 89.00 (0.10%)

### Administrative Expenses

- **Auditors' Remuneration**: - (0.00%)
- **Bank Charges**: 80.00 (0.09%)
- **CPF**: - (0.00%)
- **Depreciation of Plant and Equipment**: - (0.00%)
- **Office Equipment**: 1,306.00 (1.53%)
- **Office Stationery**: 390.70 (0.46%)
- **Printing**: - (0.00%)
- **Postage and Courier Charges**: - (0.00%)
- **Salaries**: 35,676.00 (41.67%)
- **Staff Training / Welfare / Upgrade**: 2,670.14 (3.12%)
- **Rent**: 9,000.00 (10.51%)
- **Transport and travelling**: 66.30 (0.08%)

| Total Expenses | 62,329.18 | 72.81% |

| Net Surplus / (Deficit) | 23,276.36 | 27.19% |

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Ho Kiat Kiat (IC: S1488909D)
Treasurer
Sunshine Initiative (Singapore)
UEN: T14SS0189D
# Sunshine Initiative (Singapore)

## Balance Sheet as at 31 December 2015

### Assets

- **Current Assets**
  - Bank: 33,038.21
  - Cash on hand: 697.15
  - **Total Assets**: 33,735.36

### Liabilities

- **Current Liabilities**: -
- **Total Liabilities**: -

### Net Assets

- **Net Assets**: 33,735.36

### Equity

- Prior Year's Surplus / Deficit: -
- Current year surplus / deficit: 33,735.36

### Total Equity

- **Total Equity**: 33,735.36

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Treasurer
Sunshine Initiative (Singapore)
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